

**IN THE MATTER OF
THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")**

- and -

**IN THE MATTER OF
TIMOTHY ADAMS, LOWELL WEIR, and CAROL MCLAUGHLIN-WEIR
(collectively the "Respondents")**

**STATEMENT OF ALLEGATIONS OF
STAFF OF THE NOVA SCOTIA SECURITIES COMMISSION**

Staff of the Nova Scotia Securities Commission ("Commission") makes the following allegations:

The Respondents:

1. Timothy Adams ("Adams") is a resident of Nova Scotia, and was a senior officer of The Helical Corporation, Inc. ("Helical") during the period, November 1, 2004 to December 31, 2005.
2. Lowell Weir ("Weir") is a resident of Nova Scotia, and was the Chief Executive Officer, President and Director of Helical during the period February 4, 1998 to January 31, 2007, inclusive. Subsequent to January 31, 2007 through to February 15, 2007, Weir was the Interim Chief Financial Officer of Helical.
3. Carol McLaughlin-Weir ("McLaughlin-Weir") is a resident of Nova Scotia, and was the Chief Financial Officer of Helical during the period February 4, 1998 to September 20, 2006.
4. At all material times hereto, Helical was a reporting issuer with the Commission.
5. Helical is on the Commission's Defaulting Issuer List for failing to comply with the requirements to file its annual financial statements and failing to pay the requisite fees in accordance with the Act and Nova Scotia securities laws.
6. At all material times hereto, Adams, Weir and McLaughlin-Weir were insiders of Helical as defined by section 2(r) of the Act.

Adams:

7. Adams failed to file his report of becoming an insider with the Commission within 10 days after the end of the month in which he became an insider as required by section 113(1) of the Act. To date, no such report has been filed.
8. Further, Adams traded in the common shares of Helical without filing reports of his insider trades with the Commission as required by section 113(2) of the Act as follows:

Date	Transaction	Number of Helical common shares
During 2005	Share Issuance (Treasury – exercise of options)	200,000
April 14, 2005	Share Transfer (Skye Capital Corporation, Inc.)	484,375
September 1, 2005	Share Transfer (EIT Inc.)	200,000
October 14, 2005	Share Subscription	2,000,000

Weir:

9. Weir failed to file his report of becoming an insider with the Commission within 10 days after the end of the month in which he became an insider as required by section 113(1) of the Act. To date, no such report has been filed.
10. Further, Weir traded in the securities of Helical without filing reports of his insider trades with the Commission as required by section 113(2) of the Act as follows:

Date	Transaction	Number of Helical common shares
September 3, 2004	Option Grant (Helical)	300,000
September 20, 2004	Share Sale (Share Loan)	-100,000
October 21, 2004	Share Transfer (Gift from spouse and daughter)	120,000
December 10, 2004	Option Exercise (Helical)	300,000
December 10, 2004	Share Issuance (Treasury)	120,000
December 17, 2004	Share Transfer (Carol McLaughlin-Weir)	30,000
December 30, 2004	Share Sale (TSX-V)	-200,000
January 4, 2005	Share Transfer (Blackwood Holdings, Inc.)	200,000
January 5, 2005	Share Transfer (Skye Capital Corporation, Inc.)	-200,000
January 7, 2005	Share Sale (TSX-V)	-125,000
January 10, 2005	Share Transfer (Blackwood Holdings, Inc.)	125,000
January 25, 2005	Share Issuance (Treasury)	300,000
January 25, 2005	Share Sale (TSX-V)	-135,000
January 31, 2005	Share Transfer (Blackwood Holdings, Inc.)	300,000
February 2, 2005	Share Sale (TSX-V)	-200,000
March 1, 2005	Share Transfer (Skye Capital Corporation, Inc.)	100,000
March 4, 2005	Share Purchase (TSX-V)	18,500
March 7, 2005	Share Purchase (TSX-V)	51,500
March 29, 2005	Share Sale (TSX-V)	-57,000
March 30, 2005	Share Sale (TSX-V)	-123,500
August 25, 2005	Share Transfer (Joint account)	320,000
September 13, 2005	Share Transfer (Joint account)	162,500
September 19, 2005	Share Transfer (Joint account)	100,000
September 21, 2005	Share Transfer (RRSP Contribution)	100,000
January 9, 2006	Share Transfer (RRSP Contribution)	270,000
January 12, 2006	Share Transfer (Joint Account)	161,386
January 31, 2006	Share Transfer (Norske Finansanalyse SA)	98,121
February 10, 2006	Share Transfer (Blackwood Holdings, Inc.)	48,699
February 2, 2007	Share Sale (TSX-V)	-200,000

11. On March 13, 2008, Weir filed a report of his insider trades with the Commission through the System for Electronic Disclosure by Insiders ("SEDI").

McLaughlin-Weir:

12. McLaughlin-Weir failed to file her report of becoming an insider within 10 days after the end of the month in which she became an insider as required by section 113(1) of the Act. To date, no such report has been filed.

13. Further, McLaughlin-Weir traded in the securities of Helical without filing reports of her insider trades with the Commission as required by section 113(2) of the Act as follows:

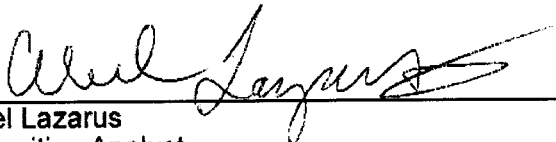
Date	Transaction	Number of Helical common shares
October 21, 2004	Share Transfer (Lowell Weir)	-120,000
December 10, 2004	Share Issuance (Treasury)	366,000
December 17, 2004	Share Transfer (Lowell Weir)	-30,000
February 23, 2005	Share Issuance (Treasury)	375,000

14. The Respondents acted in a manner contrary to the public interest and which undermined investor confidence in the fairness, integrity and efficiency of the capital markets.

Relief Requested:

15. Based on the foregoing, Staff requests that the Commission order the following relief be ordered against the Respondents as being in the public interest:
- Pursuant to section 134(1)(a) of the Act, each of the Respondents shall comply with and cease contravening Nova Scotia securities laws;
 - Pursuant to section 135 of the Act, each of the Respondents shall forthwith pay an administrative penalty; and
 - Pursuant to section 135A of the Act, each of the Respondents shall forthwith pay costs in connection with the investigation and conduct of this proceeding.

DATED at Halifax Regional Municipality this 5th day of January, 2011.



Abel Lazarus
Securities Analyst
Nova Scotia Securities Commission



M. Lianne Bradshaw
Investigator
Nova Scotia Securities Commission

