

IN THE MATTER OF THE *SECURITIES ACT*  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF JOHN ALEXANDER ALLEN  
(the "RESPONDENT")

**ORDER**

(Sections 134, 135 and 135A)

**WHEREAS** on June 21, 2011 the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent pursuant to sections 134, 135 and 135A of the Act;

**AND WHEREAS** the Respondent entered into a settlement agreement with Staff of the Commission ("Staff") whereby he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff and the Respondent recommended approval of the settlement agreement;

**AND WHEREAS** the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

**AND UPON** reviewing the settlement agreement;

**AND UPON** and upon hearing submissions of counsel for Staff;

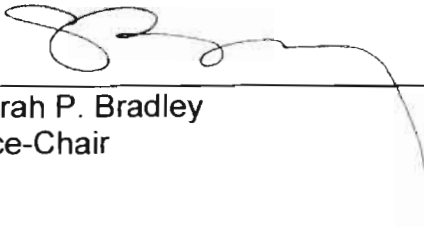
**IT IS HEREBY ORDERED** that:

1. The Settlement Agreement dated May 26, 2011, a copy of which is attached, is approved;
2. Pursuant to section 134(1)(c) of the Act, that any or all of the exemptions contained in Nova Scotia securities laws do not apply to the Respondent permanently;
3. Pursuant to section 134(1)(d)(ii) of the Act, the Respondent be permanently prohibited from becoming or acting as a director or officer of any issuer, or as a registrant or investment fund manager;
4. Pursuant to section 134(1)(g) of the Act, the Respondent be reprimanded;

5. Pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of one million fifty thousand dollars (\$1,050,000.00) forthwith; and
6. Pursuant to section 135A of the Act, the Respondent shall pay costs in connection with the investigation and conduct of the proceedings before the Commission in the amount of seven thousand dollars (\$7,000.00) forthwith.

DATED at Halifax, Nova Scotia, this 29<sup>th</sup> day of June 2011.

NOVA SCOTIA SECURITIES COMMISSION



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Sarah P. Bradley  
Vice-Chair