



5251 Duke St, Suite 400
PO Box 458
Halifax, NS
B3J 2P8

tel:(902) 424-7768
fax: (902) 424-4625
nssc.novascotia.ca

Securities Commission

October 3, 2017

Investor Alert for Ashford Investments

Halifax - The Nova Scotia Securities Commission is alerting investors that Ashford Investments is not registered to sell securities in Nova Scotia.

At least one Nova Scotia investor has lost money investing with the company. The investor was intending to do business with Quantum Code and his credit card was charged by Ashford Investments. Both Quantum Code and Ashford Investments are companies soliciting the sale of binary options to Nova Scotians, and neither are registered to sell securities in Nova Scotia.

On Sept. 28, 2017, the commission [announced](#) a [new law making it illegal](#) to advertise, offer, sell or otherwise trade binary options with a timeframe shorter than 30 days. Binary options take the form of a wager in which investors bet on the performance of an underlying asset, often a currency, commodity, stock index, or share. The timeframe on this bet is typically very short, sometimes hours or even minutes. When the time is up, the investor either receives a predetermined payout or loses the entire amount.

The commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the [Canadian Securities Administrators'](#) National Registration Search.

[Contact the commission](#) to report a scam. For more information go to <http://nssc.novascotia.ca>.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

-30-

Media Contact: David Harrison
Nova Scotia Securities Commission
902-424-8586
E-mail: David.Harrison@novascotia.ca