

Nova Scotia Securities Commission

Rule 81-102 (Amendment)
Investment Funds

-and-

Consequential Amendments to Rule 81-104

-and-

Amendments to National Instrument 81-104 *Commodity Pools*
(the Rule Amendment)

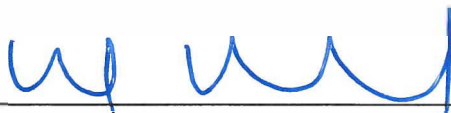
WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. The Rule Amendment, a copy of which is attached hereto, has been made a rule by one or more of the Canadian securities regulatory authorities; and
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

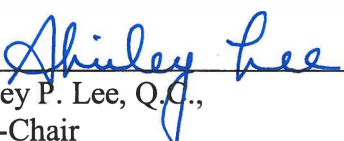
NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule Amendment and makes the same a rule of the Commission; and
- (b) declares that the rule approved and made pursuant to clause (a) shall take effect on **November 14, 2017**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and the Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 31st day of August, 2017.



Paul Radford, Q.C.,
Chair



Shirley P. Lee, Q.C.,
Vice-Chair

Attachments

**AMENDMENTS TO
NATIONAL INSTRUMENT 81-104 COMMODITY POOLS**

- 1. *National Instrument 81-104 Commodity Pools is amended by this Instrument.***
- 2. *Section 6.3 is amended by replacing “three” with “two”.***
3. (a) Except in British Columbia, this Instrument comes into force on the later of November 14, 2017 or, in the event that the amendments made to National Instrument 24-101 *Institutional Trade Matching and Settlement* come into force after November 14, 2017, the date on which such amendments come into force.

(b) For the purposes of paragraph (a), "amendments to National Instrument 24-101 *Institutional Trade Matching and Settlement*" means amendments made to National Instrument 24-101 *Institutional Trade Matching and Settlement* published on April 27, 2017 to facilitate the shortening the standard settlement cycle for equity and long-term debt market trades in Canada from 3 days after the date of a trade to 2 days after the date of a trade.