

Blanket Order No. 45-527

IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)

- AND -

IN THE MATTER OF EXEMPTIONS FROM CERTAIN REQUIREMENTS IN  
FORM 45-106F1 REPORT OF EXEMPT DISTRIBUTION

ORDER  
(Section 151A of the Act)

INTERPRETATION

1. Terms defined in the Act, National Instrument 14-101 *Definitions* or National Instrument 45-106 *Prospectus Exemptions* (NI 45-106) have the same meaning in this order.

WHEREAS:

2. Effective June 30, 2016, the Nova Scotia Securities Commission (the Commission) amended NI 45-106 to require that issuers filing a report of exempt distribution under section 6.1 of NI 45-106 must file the report on a new Form 45-106F1 *Report of Exempt Distribution* (Form 45-106F1).
3. The Commission is of the opinion that to order relief from the application of Nova Scotia securities laws in these circumstances is not prejudicial to the public interest.

IT IS ORDERED, pursuant to subsection 151A(1) of the Act, that clauses (f)1. and (f)2. of Schedule 1 of Form 45-106F1 do not apply if one or more of the following apply:


- (a) the issuer is a foreign public issuer;
- (b) the issuer is a wholly owned subsidiary of a foreign public issuer;
- (c) the issuer is distributing eligible foreign securities only to permitted clients.

EFFECTIVE DATE

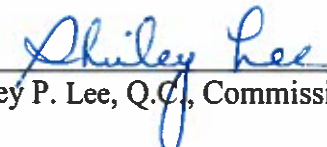
This Order comes into effect on June 30, 2016.

DATED at Halifax, Nova Scotia, this 23 day of June, 2016.

NOVA SCOTIA SECURITIES COMMISSION



Paul Radford, Q.C., Chair



Shirley P. Lee, Q.C., Commissioner