

Blanket Order No. 12-502

In the Matter of
the Securities Act, R.S.N.S. 1989, Chapter 418, as amended (the "Act")

-and-

In the Matter of
the Assignment of Certain Powers and Duties
of the Nova Scotia Securities Commission

ASSIGNMENT ORDER
(Subsection 23(3))

WHEREAS:

Subsection 23(3) of the Act states that a quorum of the Commission may assign to a Director any of its powers and duties under the Act, except powers and duties under Sections 6, 27 to 29D and 150 of the Act.

The Commission considers it expedient for the administration of the Act to do so.

NOW THEREFORE:

1. Pursuant to subsection 23(3) of the Act, the Commission assigns to each Director the powers and duties vested in or imposed on the Commission by clause 134(1)(b) of the Act and subsections 134(2), (3), (4), (5) and (6) of the Act, provided that the making of a cease trade order under these provisions is not contested on its merits and is only in respect of
 - (a) trading, generally or by a person or company identified in the cease trade order, in securities of a reporting issuer or a community economic-development corporation that has failed to file, as applicable,
 - (i) comparative annual financial statements or interim financial statements containing the statements and the notes required by National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102"), by Blanket Order No. 51-504 *In the Matter of the Community Economic-Development Corporations Regulations and Rule 51-102 Continuous Disclosure Obligations* or by National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* ("NI 71-102"),

(ii) an auditor's report issued in connection with comparative annual financial statements required by NI 51-102 and NI 71-102,

(iii) an AIF, MD&A, information circular or business acquisition report (all as defined in NI 51-102 and NI 71-102) containing information for each of the content items required by NI 51-102 and the applicable form, by Part 5 of National Instrument 52-110 *Audit Committees*, or by NI 71-102, or

(iv) certification of filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*

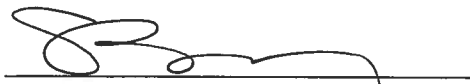
within the time periods prescribed by Nova Scotia securities laws; or

(b) trading, generally or by a person or company identified in the cease trade order, in securities of a reporting issuer or a community economic-development corporation that has acknowledged in writing that comparative annual financial statements or interim financial statements filed with the Commission were not prepared in accordance with generally accepted accounting principles, including, but not limited to, where an issuer has advised the Commission or staff in writing, or has publicly announced, that it intends to restate such financial statements;

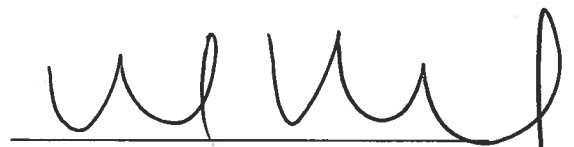
provided that a person or company directly affected by a decision of the Director made pursuant to this Assignment may, by notice in writing sent by registered mail to the Secretary of the Commission within 30 days after the mailing of the notice of the decision, request and be entitled to a hearing and review of the decision by the Commission.

2. The Executive Director shall, from time to time, determine which one or more other Directors, in each case acting alone, should, as an administrative matter, exercise each of the powers or perform each of the duties assigned by the Commission in paragraph 1 above, each of which powers may also be exercised and performed by the Executive Director, acting alone.
3. This Assignment does not preclude the Commission from itself exercising or performing any of the assigned powers or duties.

Dated at Halifax, Nova Scotia, this ^{12th} day of February, 2013.



Sarah P. Bradley
Chair



Paul Radford, Q.C.
Vice-chair