



**Securities  
Commission**

Blanket Order No. 29

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED**

**AND -**

**IN THE MATTER OF  
THE DEFINITIONS OF A LOAN COMPANY AND  
OF A TRUST COMPANY**

**ORDER  
(Clause 3(3)(a) of  
the Securities Regulations)**

**WHEREAS:**

1. Under clause 3(1)(b) of the Securities Regulations, a "loan company" is defined in part by reference to a company governed by the Loan Companies Act, S.N.S. 1989, Chapter 269;
2. Under clause 3(1)(c) of the Securities Regulations, a "trust company" is defined in part by reference to a company governed by the Trust Companies Act, S.N.S. 1989, Chapter 478;
3. The Trust and Loan Companies Act, S.N.S. 1991, Chapter 7 was proclaimed on December 18, 1991 and came into force on January 1, 1992 and repealed the Loan Companies Act supra and the Trust Companies Act supra;
4. Under the Trust and Loan Companies Act, any company conducting, undertaking or transacting the business



of a loan company or a trust company in Nova Scotia is required to be licensed under that Act;

5. The Commission is satisfied that to make this order would not be prejudicial to the public interest.

**IT IS ORDERED**, pursuant to clause 3(3)(a) of the Securities Regulations, that:

- (a) a company licensed under the Trust and Loan Companies Act to conduct the business of a loan company is prescribed to be a "loan company" for the purpose of the Act provided that it is a member institution within the meaning of the Canada Deposit Insurance Corporation Act; and
- (b) a company licensed under the Trust and Loan Companies Act to conduct the business of a trust company is prescribed to be a "trust company" for the purpose of the Act provided that it is a member institution within the meaning of the Canada Deposit Insurance Corporation Act.

**DATED** at Halifax, Nova Scotia this 12th day of August, 1992.

**NOVA SCOTIA SECURITIES COMMISSION**

"Robert B. MacLellan"  
Robert B. MacLellan, Chairman

"H. Leslie O'Brien"  
H. Leslie O'Brien, Vice Chairman

"C. William Gurnham"  
C. William Gurnham, Esq.