

**IN THE MATTER OF
THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)**

- and -

**IN THE MATTER OF
North Spring Equity Limited (the “Respondent”)**

**ORDER
(Section 134(1)(b)(i))**

WHEREAS:

1. The Respondent being incorporated under the laws of Nova Scotia and is a community economic development corporation in the Province of Nova Scotia.
2. The Respondent has failed to file its annual financial statements for the year-ended October 31, 2015 by March 20, 2016, the filing deadline.

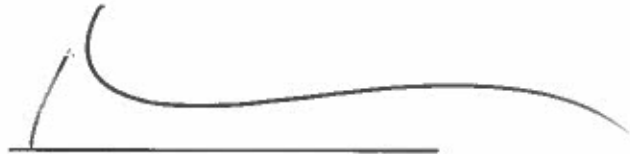
AND UPON:

1. Reviewing and considering the Affidavit of Donna Gouthro, Senior Securities Analyst for Commission dated March 31, 2016;
2. The Director finding that the Respondent failed to maintain the integrity of its continuous disclosure in violation of Nova Scotia securities laws; and
3. The Director determining it is in the public interest to make this Order;

IT IS ORDERED, pursuant to section 134(1)(b)(i) of the Act, that all persons and companies shall immediately cease trading in all securities of the Respondent, directly or indirectly, until further order by the Director or the Commission.

DATED at Halifax, Nova Scotia, this 31st day of March, 2016.

Nova Scotia Securities Commission



Kevin G. Redden
Director of Corporate Finance