IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- and -

IN THE MATTER OF

The Carrot Investment Co-operative Ltd. (the "Respondent")

ORDER (Section 134(1)(b)(i))

WHEREAS:

- 1. The Respondent being incorporated under the laws of Nova Scotia and is a community economic development corporation in the Province of Nova Scotia.
- 2. The Respondent has failed to file its Semi-Annual Financial Statements for the period ended June 30, 2016 by August 29, 2016, the filing deadline.

AND UPON:

- 1. Reviewing and considering the Affidavit of Donna Gouthro, Senior Securities Analyst for Commission dated September 1, 2016;
- 2. The Director finding that the Respondent failed to maintain the integrity of its continuous disclosure in violation of Nova Scotia securities laws; and
- 3. The Director determining it is in the public interest to make this Order;

IT IS ORDERED, pursuant to section 134(1)(b)(i) of the Act, that all persons and companies shall immediately cease trading in all securities of the Respondent, directly or indirectly, until further order by the Director or the Commission.

DATED at Halifax, Nova Scotia, this <u>1st</u> day of September, 2016.

Nova Scotia Securities Commission

Kevin G. Redden

Director of Corporate Finance