

**IN THE MATTER OF
THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)**

- and -

**IN THE MATTER OF
Celtic Tiger Minerals Exploration Inc. (the “Respondent”)**

**ORDER
(Section 134(1)(b)(i))**

WHEREAS:

1. On September 6, 2013 the Director made an order under sections 134(1)(b)(i) and 134(2) of the Act that all persons and companies shall immediately cease trading in all securities of the Respondent for a period of fifteen days from the date of the order (the “Temporary Order”);
2. The Temporary Order was made because the Respondent failed to file Annual Financial Statements, Management Discussion & Analysis and Certifications for the period ended April 30, 2013 by August 28, 2013, the filing deadline for the period (the “Default”);
3. The Nova Scotia Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to section 134(1)(b)(i) of the Act dated September 6, 2013;
4. A hearing was held before the Director on September 20, 2013;
5. The Corporate Finance staff for the Commission presented evidence of the Default to the Director at the hearing; and
6. Proper service was effected on the Respondent who did not appear at the hearing;

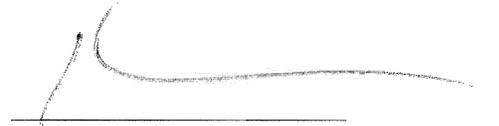
AND UPON:

1. Reviewing and considering the Affidavit of Donna Gouthro, Securities Analyst for Commission dated September 5, 2013;
2. Hearing the submissions of Donna Gouthro;
3. The Respondent being incorporated under the laws of Nova Scotia and a reporting issuer in Nova Scotia;
4. The Director finding that the Respondent failed to maintain the integrity of its continuous disclosure in violation of Nova Scotia securities laws; and
5. The Director determining it is in the public interest to make this Order;

IT IS ORDERED, pursuant to section 134(1)(b)(i) of the Act, that all persons and companies shall immediately cease trading in all securities of the Respondent, directly or indirectly, until further order by the Director or the Commission.

DATED at Halifax, Nova Scotia, this 20th day of September, 2013.

Nova Scotia Securities Commission

A handwritten signature in black ink, appearing to read 'Kevin G. Redden', written over a horizontal line.

Kevin G. Redden
Director of Corporate Finance