

Nova Scotia Securities Commission

Rule 31-103 (Amendment)

Registration Requirements, Exemptions and Ongoing Registrant Obligations

-and-

**Consequential Amendments to Rules 33-109, 52-107, 23-102, 24-101,
81-107 and 11-102**

-and-

Amendments to National Instrument 33-109

Registration Information, National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards, National Instrument 23-102 Use of Client Brokerage Commissions, National Instrument 24-101 Institutional Trade Matching and Settlement, National Instrument 81-107 Independent Review Committee for Investment Funds and Multilateral Instrument 11-102 Passport System

(collectively, the Rule Amendments)

-and-

**Changes to Companion Policy 33-109CP *Registration Information* and
Companion Policy 52-107CP *Acceptable Accounting Principles and
Auditing Standards***

(collectively, the Policy Amendments)


WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. Pursuant to section 19 of the Act, the Commission has power to issue and publish policy statements;
3. The Rule Amendments and the Policy Amendments, copies of which are attached hereto, have been made a rule by one or more of the Canadian securities regulatory authorities; and
4. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.


NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule Amendments and makes the same a rule of the Commission;
- (b) pursuant to the authority contained in section 19 of the Act and subject to publication on the Commission's website, issues the Policy Amendments as a policy statement of the Commission; and
- (c) declares that the rule approved and made pursuant to clause (a) and the issuance of the policy statement pursuant to clause (b) shall both take effect on **January 11, 2015**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule and the policy statement shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and Vice-chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 22nd day of October, 2014.



Sarah P. Bradley, Chair



Paul Radford Q.C., Vice-chair

Attachments

AMENDMENTS TO SPECIFIED INSTRUMENTS

1. **National Instrument 23-102 *Use of Client Brokerage Commissions*, National Instrument 24-101 *Institutional Trade Matching and Settlement*, National Instrument 81-107 *Independent Review Committee for Investment Funds*, Multilateral Instrument 11-102 *Passport System*, and are amended by this Instrument.**
2. **The Instruments named in section 1 are amended by replacing “National Instrument 31-103 *Registration Requirements*” with “National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*” wherever it occurs.**
3. **This Instrument comes into force on January 11, 2015.**