IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF THE DESIGNATION OF AUTHORITY RELATED TO REGISTRATION

DESIGNATION ORDER (Clause 2(1)(jc))

WHEREAS:

- 1. Unless otherwise defined in this Designation Order (Order), terms used in this Order that are defined in the *Securities Act*, R.S.N.S. 1989, c. 418, as amended (the Act) or in National Instrument 14-101 *Definitions* have the same meaning in this Order.
- 2. Pursuant to sections 32, 32A, 33 and 37 of the Act, the Director (as such term is defined in the Act) has the authority to make registration decisions.
- 3. Under clause 2(1)(jc) of the Act, "Director" means the Executive Director of the Nova Scotia Securities Commission (the Commission), a Director or deputy director of the Commission, or a person employed by the Commission in a position designated by the Commission for the purpose of the definition.
- 4. The Capital Markets Branch of the Commission is being reorganized and a new organizational structure being implemented (the Reorganization), with an integrated team reporting to a new Deputy Director of Registration and Compliance position.
- 5. Pursuant to the Reorganization, registration decisions made under the Act will become the primary responsibility of the Registration and Compliance Officer, and in his or her absence, the Compliance Examiner.
- 6. The Commission is of the opinion that to make the Order in these circumstances would not be prejudicial to the public interest.

IT IS ORDERED, pursuant to the authority contained in clause 2(1)(jc) of the Act, that the Commission designates each of the following positions, whether or not in an acting capacity, for the purposes of the definition of "Director" contained in clause 2(1)(jc) of the Act:

(a) the Registration and Compliance Officer; and

(b) the Compliance Examiner.

Dated at Halifax, Nova Scotia, this 19th day of December, 2017.

NOVA SCOTIA SECURITIES COMMISSION

Paul Radford, Q.C., Chair

Shirley P. Lee, Q.C., Vice-chair