



Securities Commission

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Investor Alert for misleading binary options websites

Halifax - The Nova Scotia Securities Commission is warning investors against the use of binary options websites that are not registered in Nova Scotia.

Much of the binary options market operates through Internet-based trading platforms that do not meet current Canadian regulatory requirements, such as being registered to trade investments. At this time, no binary options trading companies are registered in Canada. These platforms may be engaging in illegal activity.

Websites such as, <https://www.binaryoptionscanada.net/provinces/novascotia/brokers>, are using misleading language and to try and scam Nova Scotia residents to invest in binary options with unregistered companies.

Binary options are like an “all or nothing” wager. You bet that an asset (currency, shares, etc.) will rise or fall in value within a specific amount of time, sometimes as limited as a few minutes. At the expiry of that time, you either profit a pre-determined amount or you lose 100% of your initial investment.

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws.

If people are contacted about these types of investments, they are urged to please [Contact the commission](#) to talk to an investigator or to report a scam

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

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