IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("ACT")

-and-

IN THE MATTER OF GLOOSCAP WIND FIELD INC. ("Respondent")

ORDER (Sections 134, 135 and 135A)

WHEREAS on September 2, 2014, the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent pursuant to sections 134, 135 and 135A of the Act:

AND WHEREAS the Respondent entered into a Settlement Agreement with the Director of Enforcement for the Commission ("Director of Enforcement") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS the Director of Enforcement and the Respondent recommend approval of the Settlement Agreement;

AND WHEREAS the Commission is of the opinion that the Respondent has contravened Nova Scotia securities laws and it is in the public interest to make this Order;

AND UPON reviewing the Settlement Agreement, and upon hearing submissions of counsel for the Director of Enforcement and the Respondent;

IT IS HEREBY ORDERED that:

- 1. The Settlement Agreement dated August 28, 2014, a copy of which is attached, is approved;
- 2. Pursuant to section 134(1)(a) of the Act, the Respondent shall comply with Nova Scotia securities laws;
- 3. Pursuant to section 135(a) and 135(b) of the Act, the Respondent shall forthwith pay an administrative penalty in the amount of two thousand five hundred dollars (\$2,500.00); and
- 4. Pursuant to section 135A of the Securities Act, the Respondent shall forthwith pay costs in the amount of seven hundred fifty dollars (\$750.00) in connection with the investigation and conduct of this proceeding.

DATED at Halifax, Nova Scotia, this 10th day of September, 2014

NOVA SCOTIA SECURITIES COMMISSION

Walter Thompson, QC