

IN THE MATTER OF THE
SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- and -

IN THE MATTER OF HOMBURG INVEST INC.
(the "Respondent")

ORDER

(Sections 134, 135 and 135A)

WHEREAS on August 2, 2011 the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent pursuant to sections 134, 135 and 135A of the Act;

AND WHEREAS the Respondent entered into a Settlement Agreement with Staff of the Commission ("Staff") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS Staff recommended approval of the Settlement Agreement;

AND WHEREAS the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

AND UPON reviewing the Settlement Agreement and the Notice of Hearing, and upon hearing submissions of counsel for Staff and the Respondent;

IT IS HEREBY ORDERED that:

1. The Settlement Agreement dated July 29, 2011, a copy of which is attached, is approved;
2. Pursuant to section 134(1)(a) of the Act, the Respondent shall comply with and cease contravening the Act;
3. Pursuant to section 134(1)(a) of the Act, the directors and senior officers of the Respondent shall cause the Respondent to comply with and cease contravening the Act;
4. Pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of seventy-five thousand dollars (\$75,000.00) forthwith; and
5. Pursuant to section 135A of the Act, the Respondent shall pay costs in

connection with the investigation and conduct of the proceedings before the Commission in the amount of eleven thousand four hundred dollars (\$11,400.00) forthwith.

DATED at Halifax, Nova Scotia, this 11th day of August, 2011.

NOVA SCOTIA SECURITIES COMMISSION

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller loops and a long horizontal stroke.

(Vice-Chair)