



Securities Commission

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Investor Alert for Balboa Forex

Halifax - The Nova Scotia Securities Commission is alerting investors that Balboa Forex is not registered to sell securities in Nova Scotia.

At least one Nova Scotia investor was contacted directly by a representative of this company promoting the sale of gold options.

"This is our third investor alert of this sort in as many weeks," says Heidi Schedler, senior enforcement counsel with the Commission. "Nova Scotians need to be extremely cautious and vigilant when they are 'cold-called' or emailed about investing. Ask the person or firm if they are registered, and then double check online to make sure what they say is true."

Nova Scotians can go to www.AreTheyRegistered.ca to verify registration status of any investment firm or representative across Canada. "Checking registration is step one," says Schedler. "After that, Nova Scotians need to be extremely cautious about giving out personal financial information such as credit card numbers or banking information. Take the time to research what you are being told, understand it fully, and be confident that you are not investing more than you can afford to lose."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the [Canadian Securities Administrators'](#) National Registration Search.

[Contact us](#) to report a scam

The NSSC is the provincial government agency responsible for regulating the investment industry in the province.

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