



5251 Duke St, Suite 400
PO Box 458
Halifax, NS
B3J 2P8

tel:(902) 424-7768
fax: (902) 424-4625
nssc.novascotia.ca

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Investor Alert for Magellan Trading Group International

Halifax - The Nova Scotia Securities Commission is alerting investors that Magellan Trading Group International operating under the business name Magellantradingfx.com is not registered to sell securities in Nova Scotia.

The company and its representatives have solicited at least one Nova Scotia resident by telephone to invest in foreign exchange options.

Magellan is also the subject of warnings in [New Brunswick](#) and [Ontario](#) on similar activities.

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the [Canadian Securities Administrators'](#) National Registration Search.

[Contact us](#) to report a scam

The NSSC is the provincial government agency responsible for regulating the investment industry in the province.

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Media Contact: Tanya Wiltshire
Nova Scotia Securities Commission
902-424-8586
E-mail: tanya.wiltshire@novascotia.ca