

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- and -

IN THE MATTER OF
MARITIME EQUITY FUND ("Respondent")

ORDER

(Sections 134(1)(a)(i) and 134(1)(b)(i))

WHEREAS on the 4th day of April, 2012, the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing pursuant to sections 134(1)(a)(i) and 134(1)(b)(i) of the Act;

AND WHEREAS a hearing was held before the Commission on the 15th day of May, 2012;

AND WHEREAS the Director of Enforcement for the Commission ("Director of Enforcement") presented evidence to the Commission on that date;

AND WHEREAS proper service was effected upon the Respondent who did not appear at the hearing of this matter;

AND UPON reviewing and considering the Statement of Allegations of the Director of Enforcement dated the 21st day of March, 2012 and the Affidavit of Kevin G. Redden, Director, Corporate Finance, for the Commission dated the 20th day of June, 2011;

AND UPON hearing the submissions of Stephanie Atkinson, counsel for the Director of Enforcement;

AND UPON the Respondent being a registered partnership/business name and a reporting issuer in Nova Scotia;

AND UPON the Commission finding that the Respondent failed to maintain the integrity of continuous disclosure for a public company and failed to pay its requisite fees in violation of Nova Scotia securities laws;

AND UPON the Commission determining it is in the public interest to make this Order;

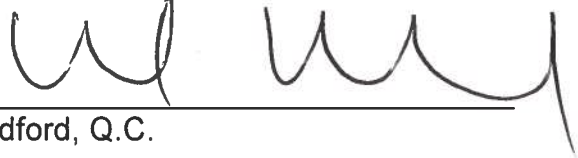
IT IS HEREBY ORDERED THAT:

1. Pursuant to section 134(1)(a)(i) of the Act, the Respondent shall comply with and cease contravening Nova Scotia securities laws; and

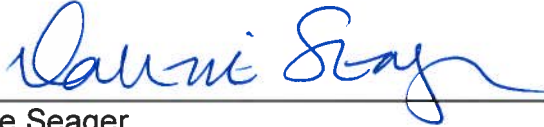
2. Pursuant to section 134(1)(b)(i) of the Act, all persons and companies shall permanently cease trading in securities of the Respondent, directly or indirectly, with the exception of registered holders of units of the Respondent, their executors, administrators, heirs, and successors, claiming redemption of their units from the balance of the Respondent's funds held by the Nova Scotia Department of Finance.

DATED at Halifax, Nova Scotia, this **17** day of May, 2012.

NOVA SCOTIA SECURITIES COMMISSION



Paul Radford, Q.C.
Chairman



Valerie Seager
Commissioner