

NOVA SCOTIA SECURITIES COMMISSION

IN THE MATTER OF APPLICATIONS FOR EXEMPTION ORDERS
PURSUANT TO SUBSECTION 59(1) OF THE SECURITIES ACT
S.N.S. 1984, Chapter 11, as amended

NOTICE

Notice is hereby given that applications for Exemption Orders pursuant to subsection 59(1) of the Securities Act which are received in the office of the Registrar prior to noon time on Friday will be considered by the Commission at a meeting in the following week.

Pending the publication of a Commission policy the contents and format of applications should follow Ontario Securities Commission Policy 2.1. In addition the application should state whether similar applications are being made in other jurisdictions and identify those jurisdictions and, if known, state the disposition of those applications and contain, if available, a copy of any order which has been issued by those jurisdictions. The original of the application together with three photocopies must be filed contemporaneously. This will enable the materials to be distributed to the Commissioners in a timely manner for review prior to the Commission meeting and should ensure more efficient handling by the Commission.

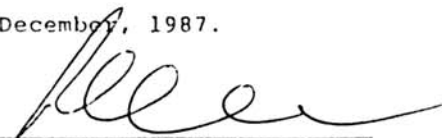
If the Commission considers that minor amendments are required to a draft order the necessary changes will be made in handwriting if time does not permit retyping and the order will be delivered to the applicant on the implied condition that the applicant may make further submissions to the Commission if the amendments are not found to be satisfactory. This procedure will ensure that applications are not unnecessarily delayed when the terms which the Commission finds to be acceptable are also acceptable to the applicant while at the same time ensuring that the applicant is not denied an opportunity to be heard in respect of the order originally sought.

If there are other deficiencies in the application or if the order requires substantial alteration in the opinion of the Commission then the applicant will be notified in writing with respect to these matters and, if requested, provided with an opportunity to be heard.

The foregoing procedures will apply until notice to the contrary is given by the Commission. It is anticipated that when the Commission has a full complement of staff the procedures which will be adopted will be similar to those presently set forth in the Ontario Securities Commission Policy 2.1.

Applications other than those for exemption orders should also follow as closely as reasonably possible the foregoing procedures.

Dated this 3rd day of December, 1987.


Robert B. MacLellan
Chairman

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