

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- and -

IN THE MATTER OF
MICHAEL SCHAUMER ("Respondent")

ORDER

(Sections 134B(6) and 134(1) of the Act)

WHEREAS the Director of Enforcement of the Nova Scotia Securities Commission ("Commission") submitted a Notice of Application dated the 22nd day of December, 2016;

AND UPON reviewing and considering the submissions of counsel for the Director of Enforcement;

AND UPON the Respondent having made admissions of contraventions of Ontario securities laws as set out in the Settlement Agreement between Staff of the Ontario Securities Commission and the Respondent dated November 25, 2011;

AND UPON the Ontario Securities Commission approving that Settlement Agreement and having ordered sanctions and penalties against the Respondent in its Order issued November 29, 2011;

AND UPON the Commission determining it is in the public interest to issue this order reciprocating the sanctions ordered by the Ontario Securities Commission pursuant to section 134B(6) of the Act;

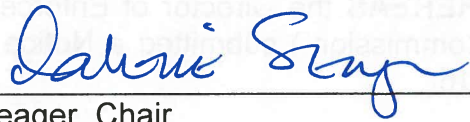
IT IS HEREBY ORDERED that:

1. Pursuant to section 134(1)(b) of the Act, the Respondent cease trading in securities permanently;
2. Pursuant to section 134(1)(ba) of the Act, the Respondent is permanently prohibited from acquiring securities;
3. Pursuant to section 134(1)(c) of the Act, any exemptions contained in Nova Scotia securities laws do not apply to the Respondent permanently;
4. Pursuant to section 134(1)(d)(ii) of the Act, the Respondent is permanently prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager;

5. Pursuant to section 134(1)(e)(i) of the Act, the Respondent is permanently prohibited from disseminating or authorizing the dissemination of any information or record of any kind for the purpose of trading in securities; and
6. Pursuant to section 134(1)(g) of the Act, the Respondent is permanently prohibited from becoming or acting as a registrant, investment fund manager, or promoter.

DATED at Halifax, Nova Scotia, this 19th day of April, 2017.

NOVA SCOTIA SECURITIES COMMISSION



Valerie Seager, Chair