IN THE MATTER OF THE SECURITIES ACT R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF MADISON AND SILVER ASSET MANAGEMENT INC., DAVID J. PALMER, DIANA JACKSON, and STEVE BRANDON ("Madison and Silver")

- AND -

THE APPLICATION OF NOVA SCOTIA SECURITIES COMMISSION STAFF UNDER SECTION 134(2) OF THE ACT

ORIGINATING NOTICE (EX PARTE APPLICATION)

BEFORE THE NOVA SCOTIA SECURITIES COMMISSION ("Commission")

IN THE MATTER OF AN APPLICATION on behalf of Commission staff by Lianne Bradshaw ("Bradshaw") Investigator, for a temporary Cease Trade Order to be issued under the Act;

TAKE NOTICE that an application will be made by Bradshaw to a member of the Commission at the Commission offices, 1690 Hollis Street, Halifax, Nova Scotia on Wednesday the 18th day of January, 2006, at the hour of ten o'clock in the forenoon, or as soon thereafter as the application can be made for a temporary cease trade order in respect to Madison and Silver;

AND TAKE NOTICE that on the hearing of the application will be read the Affidavit of Bradshaw, dated January 18, 2006, that is filed with this notice and such other material of which a true copy is filed.

DATED this 18th day of January, 2006, at Halifax, in the County of Halifax, Province of Nova Scotia.

__"Heidi Schedler"_______Heidi Schedler
Nova Scotia Department of Justice
Enforcement Counsel
Compliance & Enforcement
Nova Scotia Securities Commission