

Nova Scotia Securities Commission

Rule 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions*

-and-

Consequential Amendments to Rule 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*

-and-

Consequential Amendments to National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)* (the Rule Amendments)

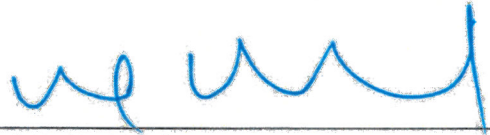
WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. The Rule Amendments, copies of which are attached hereto, have been made a rule by one or more of the Canadian securities regulatory authorities; and
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule Amendments and makes the same a rule of the Commission; and
- (b) declares that the rule approved and made pursuant to clause (a) shall take effect on September 21, 2021, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 22nd day of June, 2021.



Paul E. Radford, Q.C.
Chair

Attachments

**AMENDMENTS TO
NATIONAL INSTRUMENT 13-101 *SYSTEM FOR ELECTRONIC DOCUMENT
ANALYSIS AND RETRIEVAL (SEDAR)***

1. *National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) is amended by this Instrument.*
2. *Appendix A is amended in section II Other Issuers (Reporting/Non-reporting),*

(a) by striking out section 4 of Item E “Exempt Market Offerings and Disclosure” and substituting the following:

- | | | |
|----|--|--|
| 4. | Offering document and report of exempt distribution required to be filed or delivered by an issuer under the start-up crowdfunding prospectus and registration exemptions. | Alta, Sask, Man, Que, NB, PEI, NS, Nfld, YK, NWT, NU |
|----|--|--|

(b) by adding, after section 5 of item E “Exempt Market Offerings and Disclosure”, the following:

- | | | |
|----|---|------|
| 6. | Offering document required to be filed or delivered under ASC Rule 45-517 <i>Prospectus Exemption for Start-up Businesses</i> | Alta |
|----|---|------|

3. (1) This Instrument comes into force on September 21, 2021.

(2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after September 21, 2021, this Instrument comes into force on the day on which they are filed with the Registrar of Regulations.