

NOVA SCOTIA SECURITIES COMMISSION

RULE 14-502 (AMENDMENT)
CIVIL LIABILITY FOR SECONDARY MARKET DISCLOSURE

PART 1 – AMENDMENTS

1.1 *Rule 14-502 Civil Liability for Secondary Market Disclosure is amended by this Instrument.*

1.2 *Section 1 is amended by replacing the definition of “equity security” with the following:*

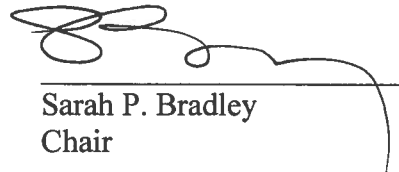
“equity security” means a security of an issuer that carries a residual right to participate in the earnings of the issuer and, on liquidation or winding up of the issuer, in its assets.

1.3 *Subsection 5(2) is amended by replacing “described in clause 99(1)(a), (b) or (e) of the Act or an issuer bid described in clause 99(3)(e), (f) or (h) of the Act” with “that is exempt under section 4.1, 4.4 or 4.5 of Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids or an issuer bid that is exempt under section 4.8, 4.10 or 4.11 of Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids”.*

PART 2 - EFFECTIVE DATE

2.1 This rule shall take effect on **October 20, 2014**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument is made a rule by the signature of the Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 6th day of August, 2014.


Sarah P. Bradley
Chair