

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF
GRANT STUART RUST ("Respondent")

ORDER
(Sections 135 and 135A)

WHEREAS on June 4, 2013, the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent and on June 24, 2013 issued an Amended Notice of Hearing to the Respondent pursuant to sections 135 and 135A of the Act;

AND WHEREAS the Respondent entered into a Settlement Agreement with staff of the Commission ("Staff") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS Staff and the Respondent recommended approval of the Settlement Agreement;

AND WHEREAS the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

AND UPON reviewing the Settlement Agreement;

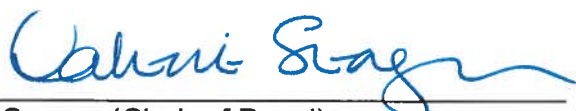
AND UPON hearing submissions of counsel for Staff and the Respondent;

IT IS HEREBY ORDERED that:

1. The Settlement Agreement dated May 22, 2013, a copy of which is attached hereto, is approved;
2. Pursuant to sections 135(a)(i) and 135(b) of the Act, the Respondent shall pay an administrative penalty in the amount of ten thousand dollars (\$10,000.00) forthwith; and
3. Pursuant to section 135A of the Act, the Respondent shall pay costs in connection with Staff's investigation and conduct of this proceeding before the Commission in an amount of one thousand dollars (\$1,000.00) forthwith.

DATED at Halifax, Nova Scotia, this 9th day of July, 2013.

NOVA SCOTIA SECURITIES COMMISSION



Valerie Seager (Chair of Panel)