IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, C. 418, as amended ("Act")

-AND-

IN THE MATTER OF BRUCE PATRICK SCHRIVER ("Respondent")

NOTICE OF HEARING (Section 135A of the Act)

TAKE NOTICE that by a Notice of Hearing dated August 4, 2006, the Nova Scotia Securities Commission ("Commission") gave notice that it would hold a hearing pursuant to sections 33, 135 and 135A of the Act at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 9th day of August, 2006 at two o'clock in the afternoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the parties appeared before the Commission at the hearing held on August 9, 2006 ("Hearing") to request approval of the Settlement Agreement entered into by the Respondent and staff of the Commission dated June 29, 2006 ("Agreement") with the exception of clause 1(e) of the Agreement and consented to an adjournment of the determination of the approval of clause 1(e) of the Agreement;

AND TAKE NOTICE that the Commission granted an order dated August 14, 2006 ("Order") approving the Agreement in accordance with the Order and directing the parties to appear before the Commission at a date to be set to make submissions in respect of the issue of costs pursuant to section 135A of the Act;

AND TAKE NOTICE that the Commission will hold a hearing pursuant to section 135A of the Act at the offices of the Commission located at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 28th day of September, 2006 at ten o'clock in the forenoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether pursuant to section 135A of the Act, it is in the public interest for the Commission to:

- 1. Approve clause 1(e) of the Agreement; and
- 2. Order costs against the Respondent in respect of the investigation and hearing of this matter before the Commission pursuant to section 135A of the Act.

BY REASON OF the parties having consented at the Hearing to an adjournment of the determination of the approval of clause 1(e) of the Agreement;

AND BY REASON OF the Order under which the Commission directed the parties to appear before the Commission at a date to be set to make submissions in respect of the issue of costs pursuant to section 135A of the Act;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 24 day of August, 2006.

NOVA SCOTIA SECURITIES COMMISSION

<u>"Shirley Lee"</u> Shirley P. Lee, Secretary