

Nova Scotia Securities Commission

**Rule 45-101 (Revocation)
*Rights Offerings***

-and-

**National Instrument 45-101
*Rights Offerings***

-and-

**Companion Policy 45-101 CP To
National Instrument 45-101 *Rights Offerings***

WHEREAS:

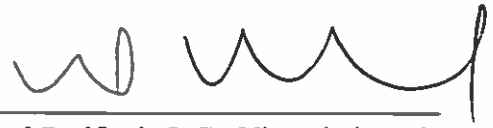
1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. Rule 45-101 *Rights Offerings* (the Rule) and Companion Policy 45-101 CP to National Instrument 45-101 *Rights Offerings* (the Policy) are no longer required and are to be revoked and rescinded, respectively; and
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act revokes the Rule and rescinds the Policy; and
- (b) declares that the rule approved and made pursuant to clause (a) shall take effect on **December 8, 2015**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Vice-Chair and Acting Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to

subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 24th day of September, 2015.

A handwritten signature in black ink, consisting of a series of connected loops and curves, positioned above a horizontal line.

**Paul Radford, Q.C., Vice-chair and
Acting Chair**