## IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- and -

## IN THE MATTER OF Stonehedge Investments Limited ("Respondent")

# ORDER (Section 134(1)(b)(i))

### WHEREAS:

- 1. On August 20, 2013 the Director made an order under sections 134(1)(b)(i) and 134(2) of the Act that all persons and companies shall immediately cease trading in all securities of the Respondent for a period of fifteen days from the date of the order (the "Temporary Order");
- 2. The Temporary Order was made because the Respondent failed to file continuous disclosure since 1991. (the "Default");
- 3. The Nova Scotia Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 134(1)(b)(i) of the Act dated August 20, 2013;
- 4. A hearing was held before the Director on September 4, 2013;
- 5. The Corporate Finance staff for the Commission presented evidence of the Default to the Director at the hearing; and
- 6. Proper service was effected on the Respondent who did not appear at the hearing;

### AND UPON:

- 1. Reviewing and considering the Affidavit of Kevin G. Redden, Director, Corporate Finance for Commission dated July 22, 2013;
- 2. Hearing the submissions of Kevin G. Redden;
- 3. The Respondent being incorporated under the laws of Nova Scotia and a reporting issuer in Nova Scotia;
- 4. The Director finding that the Respondent failed to maintain the integrity of its continuous disclosure in violation of Nova Scotia securities laws; and

5. The Director determining it is in the public interest to make this Order;

IT IS ORDERED, pursuant to section 134(1)(b)(i) of the Act, that all persons and companies shall immediately cease trading in all securities of the Respondent, directly or indirectly, until further order by the Director or the Commission.

**DATED** at Halifax, Nova Scotia, this 4<sup>th</sup> day of September, 2013.

Nova Scotia Securities Commission

J. William Stattery,

Executive Director of Securities