IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (Act)

- AND -

IN THE MATTER OF TURNPOINTE WEALTH MANAGEMENT INC. AND FREDRICK SATURLEY (Applicants)

<u>NOTICE OF PRE-HEARING CONFERENCE</u> (Part 9 of Rule 15-501 General Rules of Practice and Procedure)

WHEREAS the Nova Scotia Securities Commission (Commission) issued a Notice of Hearing dated April 29, 2010, that it will hold a hearing pursuant to subsection 6(2) of the Act (Hearing) at the offices of the Commission located at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Thursday, the 3rd day of June, 2010, at 9:30 o'clock in the forenoon, or so soon thereafter as the Hearing can be held;

AND WHEREAS the purpose of the Hearing will be for the Commission to consider the Applicants' request pursuant to subsection 6(2) of the Act for a hearing and review by the Commission of the decision of the Executive Director dated April 6, 2010, refusing the Applicants' applications for registration;

AND WHEREAS on May 6, 2010, the Applicants made a written request pursuant to section 9.2 of Rule 15-501 General Rules of Practice and Procedure (Rule 15-501) for a pre-hearing conference before the Commission to deal with several issues as set out below;

TAKE NOTICE that the Hearing is postponed and the Commission will conduct a prehearing conference pursuant to Part 9 of Rule 15-501 at Hearing Room A, Utility and Review Board, 1601 Lower Water St., Suite 300, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Thursday, the 3rd day of June, 2010, at 9:30 o'clock in the forenoon, or so soon thereafter as the prehearing conference can be held;

AND FURTHER TAKE NOTICE that pursuant to section 9.6 of Rule 15-501, the prehearing conference is not open to the public;

AND FURTHER TAKE NOTICE that the purpose of the pre-hearing conference will be for the Commission to consider the following issues:

- 1. Identification of the issues for the Hearing;
- 2. Determination of the date by which steps toward the Hearing are to be taken;
- 3. Location of the Hearing;
- 4. Order of the proceeding; and
- 5. Any other matter that will promote a fair and expeditious hearing.

AND FURTHER TAKE NOTICE that any party to the proceeding may attend in person or be represented by counsel;

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the prehearing conference, the pre-hearing conference may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding;

AND FURTHER TAKE NOTICE that orders may be made by the Commission at the pre-hearing conference which will be binding on the parties with respect to the conduct of the Hearing.

DATED at Halifax, Nova Scotia, this 13th day of May, 2010.

NOVA SCOTIA SECURITIES COMMISSION

Shirley Lee, Secretary