

Blanket Order No. 12-501

In the Matter of the Securities Act,  
R.S.N.S. 1989, Chapter 418, as amended (the Act)

- and -

In the Matter of Applications for  
Management Cease Trade Orders Under  
National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults*

ASSIGNMENT ORDER  
(Subsection 23(3))

WHEREAS:

1. National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults* (NP 12-203) came into force on September 1, 2008;
2. An application for a management cease trade order (MCTO) under NP 12-203 would be made to the Commission under subclause 134(1)(b)(ii) of the Act which gives the Commission the power to order, after a hearing, that the persons or companies named or described in the order cease trading in a specified security or in a class of security where the Commission considers it to be in the public interest;
3. Subsection 23(3) of the Act states that a quorum of the Commission may assign to the Director any of its powers and duties under the Act, except powers and duties under sections 6, 27 to 29D and 150 of the Act; and
4. The Commission considers it expedient for the administration of the Act to do so.

NOW THEREFORE, pursuant to subsection 23(3) of the Act, the Commission assigns to the Director, the powers and duties vested in or imposed on the Commission by subclause 134(1)(b)(ii), clause 134(1A)(c) and subsection 134(6) of the Act for the issuance of a MCTO under subclause 134(1)(b)(ii) of the Act provided that the issuance of the MCTO

is not contested on its merits and is only in respect of an application for a MCTO under NP 12-203.

Dated at Halifax, Nova Scotia, this 10<sup>th</sup> day of September, 2008.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

H. Leslie O’Brien, QC

“R. Daren Baxter”

R. Daren Baxter