



**Securities  
Commission**

Blanket Order No. 23

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED**

**- AND**

**IN THE MATTER OF  
THE FILING AND HOLDING OF MATERIAL IN CONFIDENCE**

**ORDER  
(Clause 19(1)(c))**

**WHEREAS:**

Under subsection 148(1) of the Securities Act, R.S.N.S. 1989, Chapter 418, as amended (the "Act"), material required to be filed under the Act or the Securities Regulations shall be deposited with the Director of Securities (the "Director") and all material so filed, subject to subsection 148(2) of the Act, shall be made available by the Director for public inspection during the normal business hours of the Director;

Subsection 148(2) of the Act provides that the Nova Scotia Securities Commission (the "Commission") may require the Director to hold any material so filed in confidence so long as the Commission is of the opinion that the material so held discloses intimate financial, personal or other information and that the desirability of avoiding disclosure thereof in the interests of any person or company affected



outweighs the desirability of adhering to the principle that material filed with the Director be available to the public for inspection;

3. Clause 19(1)(c) of the Act permits the Commission to assign or delegate any of the powers or duties of the Commission to the Director; and
4. The Commission considers it expedient for the administration of the Act to issue this order and is satisfied that to do so would not be prejudicial to the public interest.

NOW THEREFORE, pursuant to clause 19(1)(c) of the Act, the Commission hereby assigns and delegates the power of the Commission contained in subsection 148(2) of the Act to determine when material filed, as required by the Act or the Securities Regulations, should be held in confidence to the Director.

DATED AT Halifax, Nova Scotia this 21<sup>st</sup> day of January, 1992.

NOVA SCOTIA SECURITIES COMMISSION

"Robert B. MacLellan"

Robert B. MacLellan, Chairman

"H. Leslie O'Brien"

H. Leslie O'Brien, Q.C.  
Vice-Chairman

"C. William Gurnham"

C. William Gurnham, F.C.A.