

Blanket Order No. 31-510

**In the Matter of the Securities Act,
R.S.N.S. 1989, Chapter 418, as amended**

-and-

**In the Matter of an Exemption from Section 3.3 of
National Instrument 31-103 *Registration Requirements and Exemptions*
For Representatives of Scholarship Plan Dealers**

**Order
(Section 151A)**

Definitions

1. Terms defined in the *Securities Act*, R.S.N.S. 1989, c. 418, as amended (the Act) or in National Instrument 14-101 *Definitions* have the same meaning in this Blanket Order.

Background

2. Section 3.3 [*time limits on examination requirements*] of National Instrument 31-103 *Registration Requirements and Exemptions* (NI 31-103) provides that an individual is deemed not to have passed an examination or successfully completed a program unless the individual has done so within the time period set out in the section.
3. Representatives of scholarship plan dealers, due to subsection 16.10(2) of NI 31-103, have a one year exemption from the proficiency requirements under section 3.7 of NI 31-103.
4. In order for these dealing representatives to comply with their category's proficiency requirements on September 28, 2010 they must have met the examination or course requirements under those sections within the time period specified in section 3.3.
5. The Commission is of the opinion that to do so is not prejudicial to the public interest.

IT IS ORDERED pursuant to subsection 151A(1) of the Act that section 3.3 [*time limits on examination requirements*] of NI 31-103 does not apply to a representative of a scholarship plan dealer in respect of an examination or program in section 3.7 [*scholarship plan dealer – dealing representative*] of NI 31-103 if such representative was registered in a jurisdiction of Canada as a dealing representative of a scholarship plan dealer on and since the date NI 31-103 came into force.

Dated at Halifax, Nova Scotia, this 26th day of February, 2010.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

H. Leslie O’Brien, QC, Chairman

“R. Daren Baxter”

R. Daren Baxter, Vice-Chairman