

Blanket Order No. 45-505

IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 45-105  
TRADES TO EMPLOYEES, SENIOR OFFICERS,  
DIRECTORS, AND CONSULTANTS

ORDER  
(Section 151 of the Act)

WHEREAS:

1. On August 20 , 2003, the Commission approved Rule 45-105 Trades to Employees, Senior Officers, Directors, and Consultants (the “Rule”) and declared in the Rule that it shall take effect on November 3, 2003, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this order, the effective date of the Rule (the “Effective Date”) shall be November 3, 2003, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. With the approval of the Rule, Blanket Order No. 45-501 In the Matter of Trades to Employees, Executives and Consultants and Blanket Order No. 45-501(Addendum) In the Matter of Trades to Employees, Executives and Consultants (collectively, the “Blanket Orders”) are no longer required and can be revoked;
4. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the Act; and

5. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Orders are revoked on the Effective Date.

DATED AT Halifax, Nova Scotia, this 20<sup>th</sup> day of August, 2003.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

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“R. Daren Baxter”

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