

Blanket Order No. 51

IN THE MATTER OF THE
SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- and -

IN THE MATTER OF
EXEMPTIVE RELIEF PENDING THE ADOPTION
OF A NATIONAL OR MULTILATERAL INSTRUMENT

ORDER

[Subsection 151A(1)]

WHEREAS:

1. The Nova Scotia Securities Commission (the "Commission") adopts National and, from time to time, Multilateral Instruments (individually an "Instrument") developed by the Canadian Securities Administrators as rules through the rule making process contained in section 150A of the *Securities Act*, R.S.N.S. 1989, Chapter 418, as amended (the "Act");
2. Procedurally, an Instrument that the Commission has indicated that it intends to adopt as a rule will not be approved as a rule by the Commission until the Instrument has been approved and made a rule by the securities regulatory authority in another jurisdiction which has rule making authority, usually the Ontario Securities Commission;
3. This difference in timing may result in a person or company who has the benefit of the Instrument in another jurisdiction being subject to different requirements under the Act;
4. In this order a "proposed rule" at a particular time means an Instrument in respect of which the Commission has given notice on its website, which has not been subsequently withdrawn by notice posted on its website for at least two

clear business days, that the Instrument is a proposed rule for the purpose of this order.

5. The Commission has determined that it is not prejudicial to the public interest to make this order.

IT IS ORDERED pursuant to subsection 151A(1) of the Act that a person or company is not subject to the Act and regulations to the extent that the person or company would not be subject thereto if the proposed rule were in effect as a rule of the Commission.

DATED at Halifax, Nova Scotia, this 10th day of October, 2001.

NOVA SCOTIA SECURITIES COMMISSION

"Robert B. MacLellan"

Robert B. MacLellan

"H. Leslie O'Brien"

H. Leslie O'Brien

"R. Daren Baxter"

R. Daren Baxter