

**IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the "Act")**

**IN THE MATTER OF  
R. Blois Colpitts ("Colpitts")**

**ORDER  
(SECTIONS 134 and 135A)**

**WHEREAS** on the 21<sup>st</sup> day of March, 2006, the Nova Scotia Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 134 and 135A of the Act in respect to Colpitts;

**AND WHEREAS** Colpitts entered into a settlement agreement with Staff of the Commission ("Staff") whereby he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff recommended approval of the settlement agreement;

**AND WHEREAS** Colpitts is no longer a director or officer of any reporting issuer;

**AND UPON** reviewing the settlement agreement and the Notice of Hearing, and upon hearing submissions of counsel for Staff and counsel for Colpitts;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT** pursuant to sections 134 and 135A of the Act:

1. the settlement agreement dated the 21<sup>st</sup> day of March 2006, a copy of which is attached, is approved;
2. Colpitts shall make a voluntary settlement payment to the Minister of Finance in the amount of Twenty-Five Thousand Dollars [\$25,000.00];
3. pursuant to section 134(1)(d)(ii) of the Act, Colpitts shall be prohibited from being, becoming or acting as an officer or a director of any reporting issuer as defined in the Act for a period of two (2) years from the date of this Order; and
4. pursuant to section 135A of the Act, Colpitts shall pay costs in connection with the joint investigation and conduct of the proceedings in the amount of Twenty-five Thousand Dollars [\$25,000.00].

**DATED** at Halifax, Nova Scotia, this 23<sup>rd</sup> day of March, 2006.

**NOVA SCOTIA SECURITIES COMMISSION**

" H. Leslie O'Brien"

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(Chairman)