



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

Notice of National Policy 12-202
Revocation of a Compliance-related
Cease Trade Order

July 27, 2007

Notice of Policy

The members of the Canadian Securities Administrators (the CSA or we) have adopted National Policy 12-202 *Revocation of a Compliance-related Cease Trade Order* (the Policy).

The Policy is effective July 27, 2007.

Background

On January 5, 2007, the CSA published a proposed version of the Policy for comment. During the comment period, which ended on March 6, 2007, we received no comment letters.

Substance and purpose of the Policy

The Policy applies in all jurisdictions and outlines what issuers, security-holders or other parties must do to apply for a partial or full revocation of a compliance-related cease trade order. Securities commissions issue a cease trade order to halt trading in the securities of an issuer for a predetermined or an indefinite time.

Questions

Please refer your questions about the Policy to any of:

Jonathan Taylor
Securities Analyst, Corporate Finance
Alberta Securities Commission
403 297 4770
jonathan.taylor@seccom.ab.ca

Tracy Clark
Legal Counsel, Corporate Finance
Alberta Securities Commission
403 355 4424
tracy.clark@seccom.ab.ca

Andrew Richardson
Deputy Director, Corporate Finance
British Columbia Securities Commission
604 899 6730 (direct)
800 373 6393 (toll-free in BC and Alberta)
arichardson@bcsc.bc.ca

Betty Adema
Securities Analyst, Corporate Finance
British Columbia Securities Commission
604 899 6729 (direct)
800 373 6393 (toll-free in BC and Alberta)
badema@bcsc.bc.ca

Sheryl Thomson
Senior Legal Counsel, Corporate Finance
British Columbia Securities Commission
604 899 6778 (direct)
800 373 6393 (toll-free in BC and Alberta)
sthomson@bcsc.bc.ca

Ian McIntosh
Deputy Director, Corporate Finance
Saskatchewan Financial Services Commission
306 787 5867
imcintosh@sfsc.gov.sk.ca

Bob Bouchard
Director, Corporate Finance
Manitoba Securities Commission
204 945 2555
Bob.Bouchard@gov.mb.ca

Matthew Au
Senior Accountant, Corporate Finance
Ontario Securities Commission
416 593 8132
mau@osc.gov.on.ca

Conor Fitzpatrick
Legal Counsel, Corporate Finance
Ontario Securities Commission
416 595 8945
cfitzpatrick@osc.gov.on.ca

Nicole Parent
Analyste, direction des marchés des capitaux
Autorité des marchés financiers
514 395 0337, poste 4455
nicole.parent@lautorite.qc.ca

Edvie Élysée
Analyste, direction des marchés des capitaux
Autorité des marchés financiers
514 395 0337, poste 4416
edvie.elysee@lautorite.qc.ca

Donna Gouthro
Securities Analyst, Corporate Finance
Nova Scotia Securities Commission
902 424 7077
gouthrdm@gov.ns.ca

To-Linh Huynh
Corporate Finance Officer, Corporate Finance
New Brunswick Securities Commission
506 643 7695
To-Linh.Huynh@nb-sc-cvmnb.ca