IN THE MATTER OF THE SECURITIES ACT R.S.N.S. 1989, C. 418, S. 135, AS AMENDED ("the Act")

- and -

IN THE MATTER OF RIVER JOHN OCEANFRONT RESORTS LTD. ("River John")

ORDER (SECTION 135 and 135A)

WHEREAS it appears to the Nova Scotia Securities Commission ("the Commission") that:

1. River John has contravened the provisions of the <u>Community Economic-Development</u> <u>Corporations Regulations</u> ss 20(b)(i), 20(b)(ii) thereby contravening the Act, s. 135(a)(i)

AND WHEREAS the Commission is of the opinion that is in the public interest to make this order;

IT IS ORDERED pursuant to section 135(b) of the Act that:

2. River John shall pay an administrative penalty in the amount of two thousand five hundred dollars (\$2,500.00) and;

IT IS FURTHER ORDERED pursuant to section 135A of the Act that:

3. River John shall pay costs in connection with the investigation and prosecution of the offence in the amount of five hundred dollars (\$500.00).

DATED at Halifax, Nova Scotia, this 7 th. day of April, 2004.

NOVA SCOTIA SECURITIES COMMISSION

"R. Daren Baxter"
(Chairman of Panel of Commission)

"Darren S. Nantes"
(Member of Panel of Commission)

"James D. Nicoll"
(Member of Panel of Commission)