

IN THE MATTER OF THE SECURITIES ACT

R.S.N.S. 1989, C. 418 as amended (“Act”)

-AND-

**IN THE MATTER OF Jeremiah David Langille formerly know as Jerry Wayne Langille
 (“Langille”)**

SETTLEMENT AGREEMENT - JEREMIAH DAVID LANGILLE (“LANGILLE”)

I INTRODUCTION:

1. By Notice of Hearing dated April 20, 2006 (“Notice of Hearing”), the Nova Scotia Securities Commission (“Commission”) announced that it proposed to hold a hearing to consider whether, pursuant to sections 33, 134, 135 and 135A of the Act, in the opinion of the Commission, it is in the public interest for the Commission:
 - a. to approve this settlement agreement;
 - b. to order, pursuant to section 33(1) of the Act, that the Respondent’s registration under the Act shall be cancelled effective the date of this Order;
 - c. to order, pursuant to section 135 of the Act, that the Respondent pay an administrative penalty in the amount of seventy-five thousand dollars (\$75,000.00);
 - d. to order, pursuant to section 135A of the Act, that the Respondent pay costs in connection with the investigation and prosecution of the offence in the amount of two thousand five hundred dollars (\$2,500.00).

II JOINT SETTLEMENT RECOMMENDATION

2. Staff of the Commission (“Staff”) agree to recommend settlement of the proceedings initiated in respect of Langille by the Notice of Hearing in accordance with the terms and conditions set out below. Langille agrees to the settlement on the basis of the facts agreed to as hereinafter provided and Langille consents to the making of an Order; in the form attached as Schedule “A”; on the basis of the facts set out below in respect to the violation of the Nova Scotia securities laws.

III SETTLEMENT OF FACTS AND CONCLUSIONS

Acknowledgment

3. Staff and Langille agree with the facts and conclusions set out in Part III of the Settlement Agreement.

Introduction

4. At all relevant times Langille was a registrant under Section 31(1) of the Act.
5. Langille's registration was suspended on July 12, 2002 by staff of the Commission upon receiving a Uniform Termination Notice from Canadian Retirement Securities.

Facts

6. In summary, during all relevant times Langille violated Nova Scotia securities laws and engaged in conduct contrary to the public interest, by reason of the following:
7. Langille converted client funds for his own personal and or corporate use and enrichment without the explicit pre-approval and competent knowledge of his clients.
8. Langille did not provide accurate, timely or relevant portfolio statements to clients at all relevant times.
9. Langille made false statements inducing clients to loan funds to or invest funds with him.
10. Langille transferred investment accounts between representatives without the explicit knowledge or permission of his former clients.

Conduct Contrary to the Public Interest

11. In summary, during all relevant times, Langille violated sections 44(1)(b), 44(2), and 44A(2) of the Act and sections 30(1), 31(1)(a), 33(1), 36, 40(1), 40(2) and 61 of the General Securities Rules and engaged in conduct contrary to the public interest. In that he failed to deal fairly, honestly or in good faith with his clients and former clients.

IV POSITION OF THE RESPONDENT

12. Langille admits the facts set forth in clause III herein and acknowledges his violation of Nova Scotia securities laws; and joins Commission Staff in making this Settlement Agreement.

V TERMS OF SETTLEMENT

13. The terms of settlement are set forth in the Order contained in Schedule "A" to this settlement agreement which is expressly incorporated herein.

VI COMMITMENTS

14. If this Settlement Agreement is approved by the Commission, Staff will not initiate any complaint to the Commission in accordance with the procedures described herein and such further procedures as may be agreed upon between Staff and Langille.
15. If this Settlement Agreement is approved by the Commission, it will constitute the entirety of the evidence to be submitted respecting Langille in this matter and Langille agrees to waive any right to a full hearing and appeal of this matter under the Act.
16. If this Settlement Agreement is approved by the Commission, the parties to this Settlement Agreement will not make any statement that is inconsistent with this Settlement Agreement.
17. If, for any reason whatsoever, this settlement is not approved by the Commission, or the Order set forth in Schedule "A" is not made by the Commission:
 - a. Each of Staff and Langille will be entitled to proceed to a hearing of the allegation in the Notice of Hearing and related Statement of Allegations unaffected by the Settlement Agreement or the settlement negotiations;
 - b. The terms of the Settlement Agreement will not be raised in any other proceeding or disclosed to any person except with the written consent of Staff and Langille or as may otherwise be required by law; and
 - c. Langille agrees that he will not raise in any proceeding the Settlement Agreement or the negotiations or process of approval thereof as a basis of any attack or challenge of the Commission's jurisdiction, alleged bias, appearance of bias, alleged unfairness or any other challenge that may otherwise be available.
18. If, prior to the approval of this Settlement Agreement by the Commission, there are new facts or issues of substantial concern, in the view of Staff, regarding the facts set out in Part III of this Settlement Agreement, Staff will be at liberty to withdraw from this Settlement Agreement. Notice of such intention will be provided to Langille in writing. In the event of such notice being given, the provisions of paragraph 17 in this part will apply as if this Settlement Agreement had not been approved in accordance with the procedures set out herein.

VIII DISCLOSURE OF SETTLEMENT AGREEMENT

19. Staff or Langille may refer to any part or all of this Settlement Agreement in the course of the hearing convened to consider this agreement. Otherwise, this Settlement Agreement and its terms will be treated as confidential by all the parties to the Settlement Agreement until approved by the Commission, and forever if, for any reason whatsoever, this settlement is not approved by the Commission.

IX EXECUTION OF SETTLEMENT AGREEMENT

20. This Settlement Agreement may be signed in one or more counterparts that together shall constitute a binding agreement and a facsimile copy of any signature shall be as effective as an original signature.

Dated this 22nd day of April, 2006.

SIGNED, SEALED AND DELIVERED

In the presence of:

_____"Nancy Langille"_____
Witness

"Jeremiah David Langille"_____
Jeremiah David Langille

Dated this 20th day of April, 2006.

SIGNED, SEALED AND DELIVERED

In the presence of:

_____"S. Diane Smith"_____
Witness

Staff of the Nova Scotia Securities
Commission

Per:_____"R. Scott Peacock"_____
R. Scott Peacock
Deputy Director
Compliance and Enforcement
Nova Scotia Securities Commission

SCHEDULE "A"

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

-and -

IN THE MATTER OF
JEREMIAH DAVID LANGILLE
formerly known as JERRY WAYNE LANGILLE ("Respondent")

ORDER
(SECTIONS 33, 135 and 135A)

WHEREAS it appears to the Nova Scotia Securities Commission ("Commission") that the Respondent contravened sections 44(1)(b), 44(2) and 44A(2) of the Act and sections 30(1), 31(1)(a), 33(1), 36, 40(1), 40(2) and 61 of the General Securities Rules and has acted in a manner contrary to the public interest.

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED that:

1. the settlement agreement dated April 22/06 a copy of which is attached, is approved;
2. pursuant to section 33(1) of the Act, the Respondent's registration under the Act shall be cancelled effective the date of this Order;
3. pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of seventy-five thousand dollars (\$75,000.00);
4. pursuant to section 135A of the Act, the Respondent shall pay costs in connection with the investigation and prosecution of the offence in the amount of two thousand five hundred dollars (\$2,500.00).

DATED at Halifax, Nova Scotia, this day of 2006.

NOVA SCOTIA SECURITIES COMMISSION

(Chairman of the Panel)