

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- AND -

IN THE MATTER OF MADISON AND SILVER ASSET MANAGEMENT INC.,  
DAVID J. PALMER, DIANA JACKSON, and STEVE BRANDON  
(collectively the “Respondents”)

**ORDER**  
(Section 134 and 135A)

**WHEREAS** it appears to the Nova Scotia Securities Commission (“**Commission**”) that the Respondents have contravened section 31(1)(a) of the Act and have acted in a manner contrary to the public interest.

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** pursuant to subsection 134(1)(b)(i) and 135A of the Act that:

1. The Respondents shall permanently cease trading in any and all classes of securities;
2. The Respondents shall pay forthwith costs in connection with the investigation and prosecution of the offence in the amount of three thousand and twenty five dollars (\$3,025);

**DATED** at Halifax, Nova Scotia, this 2<sup>nd</sup> day of February, 2006

**NOVA SCOTIA SECURITIES COMMISSION**

\_\_”R. Daren Baxter” \_\_\_\_\_  
R. Daren Baxter  
Vice-Chair