

**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)**

- and -

**IN THE MATTER OF NAVITRAK INTERNATIONAL CORPORATION
(The Respondent)**

- AND -

**THE APPLICATION OF
NOVA SCOTIA SECURITIES COMMISSION STAFF
UNDER THE ACT**

STATEMENT OF ALLEGATIONS

THE STAFF OF the Nova Scotia Securities Commission (the “Staff”) make the following allegations:

The Parties:

1. The Respondent is a reporting issuer under the Act, and furthermore Nova Scotia is the principal regulator under National Policy 43-201, Mutual Reliance Review System for Prospectuses and Annual Information Form.

FAILURE TO FILE FINANCIAL STATEMENTS

1. The Respondent failed to file its annual financial statements for the year ended 31 December 2004, on or before 30 April 2005, contrary to section 83(1) of the Act.
2. The Respondent failed to file its interim financial statements for the first quarter ending 31 March 2005 on or before 31 May 2005, contrary to section 83(1) of the Act.

CONTRARY TO THE PUBLIC INTEREST

1. In failing to file the interim financial statements the Respondent failed to ensure that the market was and is apprised of material financial information and has acted contrary to the public interest and breached security law in Nova Scotia;

2. And such other allegations as staff may make and the Commission may permit.

DATED at Halifax, Nova Scotia, on the 1st day of June, 2005.

“R. Scott Peacock”

R. Scott Peacock
Deputy Director, Compliance and Enforcement
Nova Scotia Securities Commission