

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (the "Act")

-AND-

IN THE MATTER OF
DANIEL F. POTTER, KENNETH G. MACLEOD, RAYMOND G. COURTNEY
AND CALVIN W. WADDEN (collectively the "Respondents")

NOTICE OF HEARING
(Sections 6(3) and 151 of the Act)

TAKE NOTICE that by a Notice of Hearing dated May 19, 2006 (the "Original Notice"), the Nova Scotia Securities Commission (the "Commission") gave notice that it would hold a hearing (the "Hearing") pursuant to sections 6(3) and 151 of the Act for the purpose of setting a date to hear an application of staff of the Commission and any other applications that may be made with respect to this matter, at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 25th day of May, 2006, at nine o'clock in the forenoon, or so soon thereafter as the Hearing can be held;

AND TAKE NOTICE that at the Hearing, the Commission scheduled hearings to be held at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 29th day of June, 2006, at nine o'clock in the forenoon (the "June Hearing"), or so soon thereafter as the June Hearing can be held and on the 25th and 26th days of July, 2006, both at nine o'clock in the forenoon (the "July Hearing"), or so soon thereafter as the July Hearing can be held;

AND TAKE NOTICE that the purpose of the June Hearing will be for the parties to identify any and all preliminary procedural and other issues to be heard by the Commission and to set a process to deal with these issues;

AND TAKE NOTICE that the purpose of the July Hearing will be to consider the matters identified at the June Hearing and any issues related to the Original Notice and the Statement of Allegations of staff of the Commission attached to the Original Notice (the "Statement of Allegations");

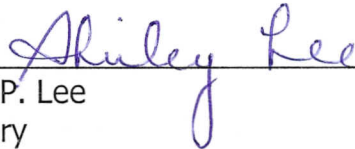
BY REASON OF the allegations set out in the Statement of Allegations and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the June Hearing and the July Hearing (the "Hearings");

AND TAKE NOTICE that upon failure of any party to attend at the Hearings, the Hearings may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 26th day of May, 2006.

NOVA SCOTIA SECURITIES COMMISSION



Shirley P. Lee
Secretary