

Notice No. 81-702

IN THE MATTER OF
THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF
RULE 81-106 INVESTMENT FUND CONTINUOUS DISCLOSURE

-AND-

IN THE MATTER OF
NATIONAL POLICY STATEMENT NOS. 27, 31, 50 AND 51

NOTICE

WHEREAS:

1. On March 30, 2005, the Commission approved Rule 81-106 Investment Fund Continuous Disclosure (the "Rule") and declared in the Rule that it shall take effect on June 13, 2005, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this notice, the effective date of the Rule (the "Effective Date") shall be June 13, 2005, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. The Rule adopts as a rule National Instrument 81-106 Investment Fund Continuous Disclosure ("NI 81-106"); and
4. NI 81-106 replaces the following National Policy Statements (the "Policy Statements"), which are no longer required and can be repealed:
 - a) National Policy Statement No. 27 Canadian Generally Accepted Accounting Principles;
 - b) National Policy Statement No. 31 Change of Auditor of a Reporting Issuer;
 - c) National Policy Statement No. 50 Reservations in an Auditor's Report; and

- d) National Policy Statement No. 51 Changes in the Ending Date of a Financial Year and in Reporting Status.

NOTICE is given that the Commission repeals the Policy Statements on the Effective Date.

Dated at Halifax, Nova Scotia, this 30th day of March, 2005.

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter