

**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)**

- and -

**IN THE MATTER OF
Baie Chedabucto Bay Investment Fund Limited (the “Respondent”)**

**NOTICE OF HEARING
(Sections 135(a)(i) and 135A of the Act)**

TAKE NOTICE that the Nova Scotia Securities Commission (the “Commission”) will hold a hearing pursuant to sections 135 and 135A of the Act at the offices of the Commission located at the Joseph Howe Building, 2nd Floor, 1690 Hollis Street, Halifax, Nova Scotia on Wednesday , the 19th day of March , 2003 at two o’clock in the after noon or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether the Respondent has contravened a provision of the Act or of the regulations and whether it is in the public interest to make an order to pay an administrative penalty and an order to pay costs of the investigation and conduct of the proceeding;

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission (a copy of which is appended hereto) and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 12th day of March, 2003.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

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