IN THE MATTER OF THE SECURITIES ACT R.S.N.S. 1989 C.418, AS AMENDED ("the Act")

-AND-

IN THE MATTER OF Bruce Elliot Clarke ("the Respondent")

-AND-

NOTICE OF HEARING (Sections 33, 134, 135 and 135A of the Act)

TAKE NOTICE that the Nova Scotia Securities Commission ("the Commission") will hold a hearing pursuant to Sections 33, 134, 135 and 135A of the Act at the Citadel Inn, located at 1960 Brunswick Street, Halifax, Nova Scotia, on Monday the 28th. day of June at 09:30 o'clock in the fore noon or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider whether it is in the public interest to approve the settlement of the proceedings entered into between the Staff of the Commission ("Staff") and the Respondent;

BY REASON OF the allegations set out in the Statement of Allegations of Staff, and such further allegations as counsel may advise and the Commission may permit;

AND FURTHER TAKE NOTICE that the Respondent may be represented by counsel if he attends or submits evidence at the hearing;

AND FURTHER TAKE NOTICE that upon failure of the Respondent to attend at the hearing at the time and place aforesaid, the hearing may proceed in his absence, and he is not entitled to any further notice of the hearing.

DATED at Halifax. Nova Scotia, this 7th. day of June ,2004

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"

Chairman