

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)

- and -

IN THE MATTER OF
Steven Elliott Clarke (the “Respondent”)

NOTICE OF HEARING
Sections 33, 135 and 135A of the Act

TAKE NOTICE that the Nova Scotia Securities Commission (the “Commission”) will hold a hearing pursuant to sections 33(1), 135 and 135A of the Act at the premises of the Nova Scotia Securities Commission, 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Wednesday the 26th day of October 2005 at 1:00 o’clock in the afternoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether pursuant to sections 33(1), 135 and 135A of the Act, it is in the public interest for the Commission to approve the settlement of the proceedings entered into between the staff of the Commission (“ Staff”) and the Respondent ;

BY REASON of the allegations set out in the Statement of Allegations of Staff attached to this notice and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 7th day of October, 2005.

NOVA SCOTIA SECURITIES COMMISSION

“Shirley Lee”

Shirley P. Lee, Secretary