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January 13, 2011

## **Commission Settles with Emeric Neil Black**

**Halifax** - The Nova Scotia Securities Commission has settled a case with Emeric Neil Black today, Jan. 13 who admitted to not filing insider trading reports.

Mr. Black was a director of The Helical Corporation Inc., a reporting issuer in Nova Scotia, since July 14, 2004, which made him an insider. During that time he bought and sold shares of Helical without filing the required insider reports, which Mr. Black acknowledged contravened section 113 of the Nova Scotia Securities Act.

A reporting issuer is company that sells shares to the public and has received a receipt for its prospectus from the Nova Scotia Securities Commission.

Under the order and settlement agreement, Mr. Black will pay an administrative penalty of \$2,500 to the commission. He will also pay \$500 in costs connected with the investigation and conduct of the proceedings.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province. To view the order and settlement agreement, visit the website at www.gov.ns.ca/nssc/compliancenforce/enforproceedings.asp

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