
May 24, 2011

Order Issued Over Non-disclosure

Halifax - The Nova Scotia Securities Commission has issued an order to Nexient Learning Incorporated, which failed to file required disclosure documentation, contrary to fair and efficient markets, and the public interest.

Nexient is a reporting issuer, whose principal regulator is the Nova Scotia Securities Commission.

On Sept. 9, 2009, Nexient was placed on a list of defaulting issuers under Commission Policy 51-601, for repeatedly failing to file interim and annual financial statements and other required disclosure documents. As such, Nexient has not maintained the integrity of continuous disclosure for a public company.

Under the order, and pursuant to section 134(1)(b)(i) of the NS Securities Act, all people or companies must cease trading in securities of Nexient Learning Incorporated, directly or indirectly.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities within the province. The order and settlement agreement can be viewed at www.gov.ns.ca/nssc/compliancenance/enforproceedings.asp.

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