



## Securities Commission

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### **Discovery Question to be Answered, Settlement Hearing to Proceed**

**Halifax** - The Nova Scotia Securities Commission has decided that Brian Connell-Tombs can be asked, and is required to answer, a question about his knowledge of why the commission did not start a proceeding against National Bank Financial Limited.

Mr. Connell-Tombs was asked the question at discovery in the commission proceeding for Knowledge House Inc. The commission panel decided the question calls for relevant information in the proceeding.

The commission panel made its decision April 17. It included an order that it be held in confidence until a settlement agreement with National Bank has been made public through the normal settlement approval process. On Sept. 27, the commission issued a Notice of Hearing to National Bank to consider the settlement agreement.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province. To view the decision visit [www.gov.ns.ca/nssc/compliancencforce/enforproceedings.asp](http://www.gov.ns.ca/nssc/compliancencforce/enforproceedings.asp) .

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