



## Securities Commission

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**February 28, 2014**

### **Commission Issues Decision in CanGlobe Hearing of Motion**

**Halifax:** The Nova Scotia Securities Commission has issued a decision in the CanGlobe Financial Group and CanGlobe International Capital Inc. proceedings.

The pre-hearing disclosure to the respondents contained personal information of individuals and entities who are not parties to this proceeding. This information is protected by the Freedom of Information and Protection of Privacy Act of the Securities Act.

"In Canada, it is well established that information provided in a pre-hearing context such as this imposes upon the party receiving the information an implied undertaking of confidentiality," said the commission panel. "It is not to be used by the other parties except for the purpose of that litigation, unless or until the scope of the undertaking is varied by court order or other judicial order or a situation of immediate and serious danger emerges."

The order to be issued will require each respondent to keep and treat all documents and all personal information in the disclosure confidential, other than for the purposes of the hearing before the commission, unless otherwise ordered.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province. To view the decision, visit <http://nssc.gov.ns.ca/whats-new/>.

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