

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF  
GLOBEINVEST CAPITAL MANAGEMENT INC. ("Respondent")

**ORDER**  
(Section 135)

**WHEREAS** on September 24, 2007, the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing pursuant to sections 135 and 135A of the Act scheduling a hearing for September 26, 2007 ("September Hearing");

**AND WHEREAS** at the September Hearing the Respondent requested an adjournment and Staff of the Commission did not oppose that request;

**AND WHEREAS** on September 27, 2007 the Commission issued an Order adjourning the September Hearing without day;

**AND WHEREAS** on December 14, 2007 the Commission issued a Notice of Hearing pursuant to sections 135 and 135A of the Act, scheduling a hearing for January 23, 2008 ("January Hearing");

**AND WHEREAS** on January 2, 2008 the Commission issued a Notice of Hearing – Motion pursuant to Part 11 of Rule 15-501, to be heard at the January Hearing;

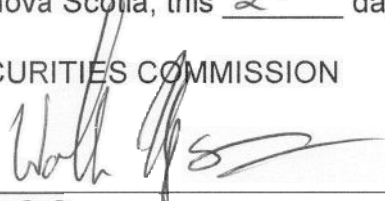
**AND UPON** reviewing the Affidavit of Peter A. Brieger and the written submissions of Brian Awad on behalf of the Respondent, and of Heidi Schedler on behalf of Staff of the Commission;

**AND UPON** hearing submissions of Brian Awad and Heidi Schedler at the January Hearing;

**IT IS HEREBY ORDERED**, pursuant to section 135 of the Act that the Respondent shall pay an administrative penalty in the amount of two thousand five hundred dollars (\$2,500.00) forthwith.

DATED at Halifax, Nova Scotia, this 20 day of February 2008.

NOVA SCOTIA SECURITIES COMMISSION



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J. Walter Thompson, Q.C.