

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF  
MICHAEL DENNIS LYNCH ("Respondent")

**ORDER**  
(Section 135)

**WHEREAS** on October 7, 2008 the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent pursuant to section 135 of the Act;

**AND WHEREAS** the Respondent entered into a settlement agreement with Staff of the Commission ("Staff") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff and the Respondent recommended approval of the settlement agreement;

**AND WHEREAS** the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

**AND UPON** reviewing the settlement agreement;

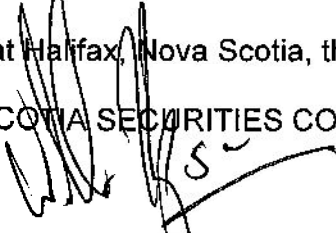
**AND UPON** and upon hearing submissions of counsel for Staff and the Respondent;

**IT IS HEREBY ORDERED** that:

1. the settlement agreement dated October 22, 2008, a copy of which is attached, is approved; and
2. pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of three thousand five hundred dollars (\$3,500.00) forthwith.

DATED at Halifax, Nova Scotia, this 22<sup>nd</sup> day of October, 2008.

NOVA SCOTIA SECURITIES COMMISSION

  
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Walter Thompson, Commission Member